

**Pikit Water District**  
**Statement of Income and Expenses**  
**For the Year Ended December 31, 2014**

**Income**

Other Service Income	P	356,800.00
Water Works System Fees - Metered Sales to General Customers		9,189,856.30
Other Business Income		508,305.00
Fines and Penalties-Business Income		329,571.89

**Gross Income**

P 10,384,533.19

Less: Expenses

**Personal Services**

Salaries and Wages - Regular	P	2,393,316.00
Salaries and Wages - Casual/Contractual		405,223.00
Personnel Economic Relief Allowance		264,000.00
Representation Allowance		60,000.00
Transportation Allowance		60,000.00
Clothing/Uniform Allowance		55,000.00
Productivity Incentive Allowance		30,000.00
Honoraria		165,600.00
Overtime and Night Pay		117,073.85
Cash Gift		80,000.00
Year End Bonus		199,443.00
Retirement and Life Insurance Premiums		300,382.44
Pag-IBIG Contributions		13,200.00
PhilHealth Contributions		32,900.00
Terminal Leave Benefits		242,218.75
<b>Total Personal Services</b>	P	4,418,357.04

**Maintenance and Other Operating Expenses**

Traveling Expenses - Local	P	146,641.94
Training Expenses		22,860.00
Office Supplies Expenses		40,223.33
Accountable Forms Expenses		58,250.42
Fuel, Oil and Lubricants Expenses		811,093.84
Chemical and Filtering Supplies Expenses		541,608.60
Electricity Expenses		518,841.06
Postage and Courier Services		2,290.00
Telephone Expenses		59,400.00
Internet Subscription Expenses		10,990.00
Membership Dues and Contributions to Organizations		9,963.00
Printing and Publication Expenses		-
Rent/Lease Expenses		42,000.00
Representation Expenses		21,976.95
Subscription Expenses		9,610.00
Auditing Services		38,718.00
Other Professional Services		22,856.00
Repairs and Maintenance-Machineries and Eqpt.		3,060.00
Repairs and Maintenance-Transportation Eqpt.		60,871.00
Repairs and Maintenance-Infrastructure Assets		676,114.71
Taxes, Duties and Licenses		192,868.04
Fidelity Bond Premiums		4,800.00
Insurance Expenses		16,027.85
Impairment Loss-Loans and Receivables		1,895.57
Depreciation - Machinery and Equipment		1,975.56
Depreciation - Furniture and Fixtures		1,366.21
Depreciation - Machinery and Equipment		80,824.95
Depreciation - Machinery and Equipment		24,081.60
Depreciation - Transportation Equipment		19,862.04

Depreciation - Infrastructure Assets		1,364,741.57		
Other Maintenance and Operating Expenses		<u>242,315.56</u>		
Total Maintenance and Other Operating Expenses			P	<u>5,048,127.80</u>
Total Operating Expenses				P <u>9,466,484.84</u>
Net Operating Income				P <u>918,048.35</u>
Add: Other Income				
Miscellaneous Income	P	97,975.00		
Interest Income		<u>34,400.91</u>		
			P	132,375.91
Less: Financial Expenses				
Bank Charges	P	<u>810.00</u>		
Interest Expenses		<u>477,595.74</u>		
			P	<u>478,405.74</u>
<b>Net Income</b>				P <u><u>(346,029.83)</u></u>
				P <u><u>572,018.52</u></u>

Prepared by:

GINA FONTANOSA - MARISCAL  
Corporate Accounts Analyst

Certified Correct:

MAX VILORIA BOADO  
General Manager