

**Pikit Water District**  
**Statement of Income and Expenses**  
**For the Year Ended December 31, 2016**  
(With Comparative Figures for 2015)

	<u>December 31</u>	
	<u>2016</u>	<u>2015</u>
<b>Income</b>		
Service Income		
Other Service Income	631,350.00	462,050.00
Business Income		
Income From Waterworks System	11,796,469.36	10,234,256.39
Other Business Income	595,650.00	528,555.00
Fines and Penalties	425,049.32	373,538.49
Total Income	<u>13,448,518.68</u>	<u>11,598,399.88</u>
<b>Expenses</b>		
Personal Services		
Salaries and Wages	3,064,841.50	2,868,626.00
Other Compensation	1,186,776.40	1,283,989.56
Honoraria	172,800.00	169,800.00
Personnel Benefit Contributions	370,974.20	346,738.68
Other Personnel Benefits	297,118.33	218,980.51
Maintenance and Other Operating Expenses		
Travelling Expenses	231,100.50	230,816.50
Training and Scholarship Expenses	229,143.22	166,855.00
Supplies and Materials Expenses	1,144,570.53	1,472,932.04
Utility Expenses	484,599.97	457,195.76
Communication Expenses	77,896.00	76,118.00
Membership Dues and Contribution to Organizations	10,254.00	6,076.00
Advertising Expenses	4,140.00	7,000.00
Rent Expenses	42,000.00	42,000.00
Representation Expenses	22,505.00	12,849.95
Subscription Expenses	8,880.00	6,810.00
Professional Services	66,498.00	119,457.49
Repairs and Maintenance	1,165,812.85	819,392.72
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	-	-
Taxes, Insurance Premiums and Other Fees	267,286.91	241,399.42
Non-Cash Expenses	1,312,595.89	1,519,266.89
Other Maintenance and Operating Expenses	164,947.50	89,257.00
Total Operating Expenses	<u>10,324,740.80</u>	<u>10,155,561.52</u>
<b>Income From Operations</b>	<u>3,123,777.88</u>	<u>1,442,838.36</u>
Add(Less): Other Income (Expenses)		
Other General Income		
Interest Income	45,744.72	34,286.37
Miscellaneous Income	121,480.00	107,055.00
Financial Expenses	314,675.00	357,250.00
<b>Net Other Income and Expense</b>	<u>(147,450.28)</u>	<u>(215,908.63)</u>
<b>Net Income</b>	<u>2,976,327.60</u>	<u>1,226,929.73</u>

Prepared by:

Certified Correct:

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