

Pikit Water District
Statement of Income and Expenses
For the Year Ended December 31, 2016

Income

Other Service Income	P	631,350.00
Water Works System Fees - Metered Sales to General Customers		11,796,469.36
Other Business Income		595,650.00
Fines and Penalties-Business Income		425,049.32

Gross Income

P 13,448,518.68

Less: Expenses

Personal Services

Salaries and Wages - Regular	P	2,621,359.00
Salaries and Wages - Casual/Contractual		443,482.50
Personnel Economic Relief Allowance		264,000.00
Representation Allowance		60,000.00
Transportation Allowance		60,000.00
Clothing/Uniform Allowance		55,000.00
Productivity Incentive Allowance		55,000.00
Honoraria		172,800.00
Overtime and Night Pay		175,040.40
Cash Gift		80,000.00
Year End Bonus		437,736.00
Retirement and Life Insurance Premiums		324,049.20
Pag-IBIG Contributions		13,200.00
PhilHealth Contributions		33,725.00
Terminal Leave Benefits		297,118.33
Total Personal Services	P	5,092,510.43

Maintenance and Other Operating Expenses

Traveling Expenses - Local	P	231,100.50
Training Expenses		229,143.22
Office Supplies Expenses		33,504.68
Accountable Forms Expenses		30,295.00
Fuel, Oil and Lubricants Expenses		860,470.85
Chemical and Filtering Supplies Expenses		220,300.00
Electricity Expenses		484,599.97
Postage and Courier Services		2,596.00
Telephone Expenses		63,300.00
Internet Subscription Expenses		12,000.00
Membership Dues and Contributions to Organizati		10,254.00
Printing and Publication Expenses		4,140.00
Rent/Lease Expenses		42,000.00
Representation Expenses		22,505.00
Subscription Expenses		8,880.00
Auditing Services		42,457.00
Other Professional Services		24,041.00
Repairs and Maintenance-Machineries and Eqpt.		300.00
Repairs and Maintenance-Transportation Eqpt.		40,920.00
Repairs and Maintenance-Infrastructure Assets		1,124,592.85

Taxes, Duties and Licenses		247,930.11		
Fidelity Bond Premiums		4,800.00		
Insurance Expenses		14,556.80		
Impairment Loss-Loans and Receivables		12,606.72		
Depreciation - Machinery and Equipment		4,470.36		
Depreciation - Furniture and Fixtures		1,912.96		
Depreciation - Machinery and Equipment		75,374.22		
Depreciation - Machinery and Equipment		22,253.36		
Depreciation - Transportation Equipment		21,428.70		
Depreciation - Infrastructure Assets		1,174,549.57		
Other Maintenance and Operating Expenses		164,947.50		
Total Maintenance and Other Operating Expenses			P	<u>5,232,230.37</u>
Total Operating Expenses				P <u>10,324,740.80</u>
Net Operating Income				P <u>3,123,777.88</u>
Add: Other Income				
Miscellaneous Income	P	121,480.00		
Interest Income		45,744.72		
			P	<u>167,224.72</u>
Less: Financial Expenses				
Bank Charges	P	710.00		
Interest Expenses		313,965.00		
			P	<u>314,675.00</u>
Net Income				P <u><u>(147,450.28)</u></u>
				<u><u>2,976,327.60</u></u>

Prepared by:

Certified Correct:

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