



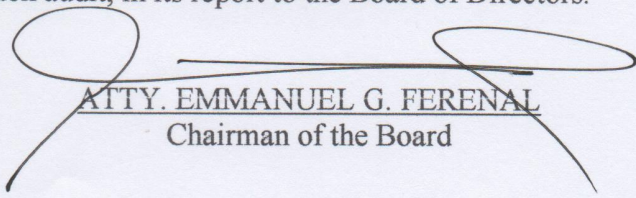
Republic of the Philippines
Province of Cotabato
Municipality of Pikit
PIKIT WATER DISTRICT

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**


The Management of the Pikit Water District is responsible for the preparation of the financial statements as at December 31, 2018, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the Pikit Water District in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

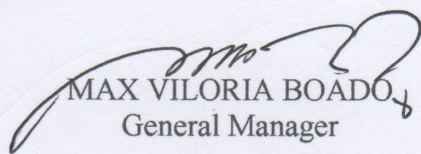

ATTY. EMMANUEL G. FERENAL
Chairman of the Board

Date Signed


GINA FONTANOSA – MARISCAL
Corporate Accounts Analyst

01/16/19

Date Signed


MAX VILORIA BOADO
General Manager

1/16/19

Date Signed

Pikit Water District
Pre-Closing Trial Balance
As of December 31, 2018

Particulars	Account Code	Debit	Credit
Cash - Collecting Officers	10101010	67,104.36	
Petty Cash Fund	10101020	0.00	
Cash In Bank - LCCA	10102020	5,884,596.79	
Cash In Bank - LCSA	10102030	3,704,160.17	
Time Deposits - Local Currency	10105020	242,520.00	
Sinking Fund	10207010	552,411.87	
Accounts Receivable	10301010	2,003,648.12	
Allowance for Impairment-Accounts Receivable	10301011		127,031.02
Due from Government Corporations	10303050	16,452.46	
Receivables - Disallowances/Charges	10305010	5,714.28	
Due from Officers and Employees	10305020		
Other Receivables	10305990	145,250.82	
Office Supplies Inventory	10404010	41,098.31	
Accountable Forms, Plates & Stickers Inventory	10404020	89,910.00	
Chemical & Filtering Supplies Inventory	10404120	54,900.00	
Construction Materials Inventory	10404130	1,229,096.25	
Other Supplies Inventory	10404990	11,458.00	
Semi-Expendable Office Equipment	10405020	0.00	
Semi-Expendable Info. & Comm. Tech. Eqpt.	10405030	4,800.00	
Semi-Expendable Machinery & Equipment	10405190	14,600.00	
Semi-Expendable Furniture and Fixtures	10406010	0.00	
Water Supply Systems	10603040	21,691,544.88	
Accu. Dep. - Water Supply Systems	10603041		13,835,975.36
Office Equipment	10605020	109,695.00	
Accu. Depreciation - Office Eqpt.	10605021		8,227.15
Information & Communication Technology Eqpt.	10605030	546,185.00	
Accu. Dep.-Info. & Comm. Tech. Equipment	10605031		332,436.09
Other Machinery & Equipments	10605990	152,160.00	
Accu. Dep. - Other ME	10605991		59,684.56
Motor Vehicles	10606010	2,505,554.40	
Accu. Dep. - Motor Vehicles	10606011		572,267.43
Furniture and Fixtures	10607010	51,847.00	
Accu. Dep. - Furniture & Fixtures	10607011		31,960.80
Construction in Progress-Infrastructure Assets	10699020	1,903,145.40	
Construction in Progress-Bldg. & Other Structures	10699030	48,000.00	
Other Assets	19999990	1,961,797.83	

Accounts Payable	20101010	73,850.00	0.00
Due to Officers and Employees	20101020	11,623.20	0.00
Loans Payable - Domestic	20102040	0.00	3,546,893.13
Other Financial Liabilities	20199990	55,676.00	2,163,645.00
Due to BIR	20201010	1,213,320.00	64,916.19
Due to PHIC	20101040	0.00	0.00
Due to Government Corporations	20101060	0.00	37,500.00
Customers' Deposits Payable	20401050	0.00	242,520.00
Leave Benefits Payable	20601020	0.00	1,538,413.93
Retained Earnings (Deficit)	30701010	350.00	20,472,901.06
Other Service Income	40201990	266,470.53	415,700.00
Water Works System Fees-Metered Sales to GC	40202090-01	4,922.00	12,093,153.89
Interest Income	40202210	23,527.75	45,865.28
Fines & Penalties - Business Income	40202230	56,702.00	466,155.75
Other Business Income	40202990	27,124.00	696,910.00
Miscellaneous Income	40603990	43,280.00	376,425.00
Salaries and Wages - Regular	50101010	3,570,390.00	
Salaries and Wages - Contractual	50101020	402,975.00	
Personnel Economic Relief Allowance	50102010	334,000.00	
Representation Allowance	50102020	60,000.00	
Transporation Allowance	50102030	60,000.00	
Clothing/Uniform Allowance	50102040	84,000.00	
Honoraria	50102100	179,712.00	
Overtime and Night Pay	50102130	258,338.12	
Year - End Bonus	50102140	584,483.00	
Cash Gift	50102150	80,000.00	
Other Bonuses and Allowances	50102990	70,000.00	
Life & Retirement Insurance Premiums	50103010	428,446.80	
PAG - IBIG Contributions	50103020	16,700.00	57,128,501.54
PHILHEALTH Contributions	50103030	42,409.15	
Employees Compensation Insurance Premiums	50103040	16,700.00	
Terminal Leave Benefits	50104030	520,596.14	
Traveling Expenses - Local	50201010	377,720.88	
Training Expenses	50202010	323,432.64	
Office Supplies Expenses	50203010	58,400.97	
Accountable Forms Expenses	50203020	35,375.00	
Fuel, Oil and Lubricants Expenses	50203090	1,916,155.58	
Chemical & Filtering Supplies Expenses	50203130	322,901.25	
Semi-Expendable Machinery & Equipment Exp.	50203210	72,339.75	
Semi-Expendable Furniture, Fixtures & Books Exp.	50203220	0.00	
Electricity Expenses	50204020	705,299.71	
Postage & Deliveries	50205010	5,907.00	

Telephone Expenses	50205020	73,850.00	
Internet Subscription Expenses	50205030	11,623.20	
Auditing Services	50211020	0.00	
Other Professional Services	50211990	55,676.00	
R/M-Infrastructure Assets (Water Supply Systems)	50213030-04	1,213,396.48	
R/M - Machineries and Equipment	50213050	8,030.00	
R/M Transportation Eqpt.(Motor Vehicles)	50213060-01	54,482.00	
R/M Furniture and Fixtures	50213070	0.00	
R/M Semi-Expendable Machinery & Equipment	50213210	0.00	
R/M Semi-Expendable Furniture & Fixtures	50213220	350.00	
Taxes, Duties and Licenses	50215010	286,470.53	
Fidelity Bond Premiums	50215020	4,800.00	
Insurance Expenses	50215030	23,792.73	
Advertising, Promotional & Marketing Expenses	50299010	58,788.00	
Representation Expenses	50299030	27,324.00	
Rent/Lease Expenses	50299050	42,000.00	
Mem. Dues & Contributions to Orgs.	50299060	12,401.75	
Subscription Expenses	50299070	8,880.00	
Other Maintenance & Operating Expenses	50299990	282,916.25	
Interest Expenses	50301020	217,554.00	
Bank Charges	50301040	1,200.00	
Depreciation - Infrastructure Assets (UPIS)	50501030-11	1,082,572.38	
Depreciation-Buildings and Other Structure	50501040	0.00	
Depreciation - Machineries & Equipment	50501050	71,385.95	
Depreciation-Transportation Eqpt.(Motor Vehicles)	50101060-01	25,372.44	
Depreciation - Furniture, Fixtures and Books	50501070	1,782.00	
Impairment Loss - Loans and Receivables	50503020	0.00	
Total		57,128,581.64	57,128,581.64

Prepared by:

GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

Certified Correct:

MAX VILORIA BOADO
General Manager

Pikit Water District
Closing Entries
As of December 31, 2018

<u>Particulars</u>	<u>Acct. Code</u>	<u>Debit</u>	<u>Credit</u>
Other Service Income	40201990	415,700.00	
Water Works System Fees-Metered Sales to GC	40202090-01	12,093,153.89	
Interest Income	40202210	45,865.28	
Fines & Penalties - Business Income	40202230	466,155.75	
Other Business Income	40202990	696,910.00	
Miscellaneous Income	40603990	376,425.00	
Salaries and Wages - Regular	50101010		3,570,390.00
Salaries and Wages - Contractual	50101020		402,975.00
Personnel Economic Relief Allowance	50102010		334,000.00
Representation Allowance	50102020		60,000.00
Transportation Allowance	50102030		60,000.00
Clothing/Uniform Allowance	50102040		84,000.00
Honoraria	50102100		179,712.00
Overtime and Night Pay	50102130		258,338.12
Year - End Bonus	50102140		584,483.00
Cash Gift	50102150		80,000.00
Other Bonuses and Allowances	50102990		70,000.00
Life & Retirement Insurance Premiums	50103010		428,446.80
PAG - IBIG Contributions	50103020		16,700.00
PHILHEALTH Contributions	50103030		42,409.15
Employees Compensation Insurance Premiums	50103040		16,700.00
Terminal Leave Benefits	50104030		520,596.14
Traveling Expenses - Local	50201010		377,720.88
Training Expenses	50202010		323,432.64
Office Supplies Expenses	50203010		58,400.97
Accountable Forms Expenses	50203020		35,375.00
Fuel, Oil and Lubricants Expenses	50203090		1,916,155.58
Chemical & Filtering Supplies Expenses	50203130		322,901.25
Semi-Expendable Machinery & Equipment Exp.	50203210		72,339.75
Semi-Expendable Furniture, Fixtures & Books Exp.	50203220		0.00
Electricity Expenses	50204020		705,299.71
Postage & Deliveries	50205010		5,907.00
Telephone Expenses	50205020		73,850.00
Internet Subscription Expenses	50205030		11,623.20
Auditing Services	50211020		0.00
Other Professional Services	50211990		55,676.00

R/M-Infrastructure Assets (Utility Plant In Service)	50213030-11		1,213,396.48
R/M - Machineries and Equipment	50213050		8,030.00
R/M Transportation Eqpt.(Motor Vehicles)	50213060-01		54,482.00
R/M Furniture and Fixtures	50213070		0.00
R/M Semi-Expendable Machinery & Equipment	50213210		350.00
R/M Semi-Expendable Furniture & Fixtures	50213220		0.00
Taxes, Duties and Licenses	50215010	Debit	286,470.53
Fidelity Bond Premiums	50215020	415,700.00	4,800.00
Insurance Expenses	50215030	12,093,153.89	23,792.73
Advertising, Promotional & Marketing Expenses	50299010	45,855.28	58,788.00
Representation Expenses	50299030	466,155.75	27,324.00
Rent/Lease Expenses	50299050	896,910.00	42,000.00
Mem. Dues & Contributions to Orgs.	50299060	275,425.00	12,401.75
Subscription Expenses	50299070		8,880.00
Other Maintenance & Operating Expenses	50299990		282,916.25
Interest Expenses	50301020		217,554.00
Bank Charges	50301040		1,200.00
Depreciation - Infrastructure Assets (UPIS)	50501030-11		1,082,572.38
Depreciation-Buildings and Other Structure	50501040		0.00
Depreciation - Machineries & Equipment	50501050		71,385.95
Depreciation-Transportation Eqpt.(Motor Vehicles)	50101060-01		25,372.44
Depreciation - Furniture, Fixtures and Books	50501070		1,782.00
Impairment Loss - Loans and Receivables	50503020		0.00
Revenue/Income and Expense Summary	30301010		3,279.22
Life & Retirement Insurance Premiums	50103010		
PAG - IBIG Contributions	50103020	14,094,209.92	14,094,209.92
PHILHEALTH Contributions	50103030		42,409.15
Employees Compensation Insurance Premiums	50103040		16,700.00
Terminal Leave Benefits	50104030		520,599.14
Income	50201010	14,094,209.92	
Expense	50202010		14,090,930.70
Revenue/Income and Expense Summary	30301010		3,279.22
####			
Revenue/Income and Expense Summary	30301010	3,279.22	
Retained Earnings (Deficit)	30701010		3,279.22
####			
Retained Earnings (Deficit)	30701010	13,915,008.03	
Contributed Capital	30101030		13,915,008.03
####			
Freight & Deliveries	50205010		6,907.00
Telephone Expenses	50205020		73,860.00
Internet Subscription Expenses	50205030		11,623.20
Auditing Services	50211020		0.00
Other Professional Services	50211990		85,676.00


Pikit Water District
Post-Closing Trial Balance
As of December 31, 2018

Particulars	Account Code	Debit	Credit
Cash - Collecting Officers	10101010	67,104.36	
Petty Cash Fund	10101020	0.00	
Cash In Bank - LCCA	10102020	5,884,596.79	
Cash In Bank - LCSA	10102030	3,704,160.17	
Time Deposits - Local Currency	10105020	242,520.00	
Sinking Fund	10207010	552,411.87	
Accounts Receivable	10301010	2,003,648.12	
Due from Government Corporations	10303050	16,452.46	
Receivables - Disallowances/Charges	10305010	5,714.28	
Due from Officers and Employees	10305020		
Other Receivables	10305990	145,250.82	
Office Supplies Inventory	10404010	41,098.31	
Accountable Forms, Plates & Stickers Inventory	10404020	89,910.00	
Chemical & Filtering Supplies Inventory	10404120	54,900.00	
Construction Materials Inventory	10404130	1,229,096.25	
Other Supplies Inventory	10404990	11,458.00	
Semi-Expendable Office Equipment	10405020	0.00	
Semi-Expendable Info. & Comm. Tech. Eqpt.	10405030	4,800.00	
Semi-Expendable Machinery & Equipment	10405190	14,600.00	
Semi-Expendable Furniture and Fixtures	10406010	0.00	
Water Supply Systems	10603040	21,691,544.88	
Buildings	10604010	0.00	
Office Equipment	10605020	109,695.00	
Information & Communication Technology Eqpt.	10605030	546,185.00	
Other Machinery & Equipments	10605990	152,160.00	
Motor Vehicles	10606010	2,505,554.40	
Furniture and Fixtures	10607010	51,847.00	
Construction in Progress-Infrastructure Assets	10699020	1,903,145.40	
Construction in Progress-Bldg. & Other Structures	10699030	48,000.00	
Advances for Payroll	19901020	0.00	
Other Assets	19999990	1,961,797.83	
Allowance for Impairment-Accounts Receivable	10301011		127,031.02

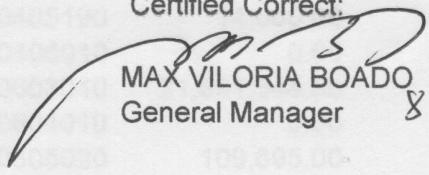
Accu. Dep.- Water Supply Systems	10603041	13,835,975.36
Accumulated Depreciation - Buildings	10604011	0.00
Accu. Depreciation - Office Eqpt.	10605021	8,227.15
Accu. Dep.-Info. & Comm. Tech. Equipment	10605031	332,436.09
Accu. Dep. - Other ME	10605991	59,684.56
Accu. Dep. - Motor Vehicles	10606011	572,267.43
Accu. Dep. - Furniture & Fixtures	10607011	31,960.80
Accounts Payable	20101010	0.00
Due to Officers and Employees	20101020	0.00
Loans Payable - Domestic	20102040	3,546,893.13
Other Financial Liabilities	20199990	2,163,645.00
Due to BIR	20201010	64,916.19
Due to PHIC	20101040	0.00
Due to Government Corporations	20101060	37,500.00
Customers' Deposits Payable	20401050	242,520.00
Leave Benefits Payable	20601020	1,538,413.93
Contributed Capital	30101030	13,915,008.03
Retained Earnings (Deficit)	30701010	6,561,172.25

43,037,650.94	43,037,650.94
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Prepared by:


GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

Certified Correct:


MAX VILORIA BOADO
General Manager

(NAME OF THE ENTITY)
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS OR NAME OF FUND)
AS AT DECEMBER 31, 2018

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash-Collecting Officers

Petty Cash

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current

Cash in Bank-Local Currency, Savings

Cash Equivalents

Time Deposits-Local Currency

Other Investments

Sinking Fund

Sinking Fund

2018

2017

9,898,381.32

12,836,511.11

67,104.36

7,255.97

67,104.36

7,255.97

9,588,756.96

12,586,735.14

5,884,596.79

8,855,379.06

3,704,160.17

3,731,356.08

242,520.00

242,520.00

242,520.00

242,520.00

552,411.87

47,993.94

552,411.87

47,993.94

552,411.87

47,993.94

Receivables**Loans and Receivable Accounts**

Accounts Receivable

Allowance for Impairment-Accounts

Net Value-Accounts Receivable

2,044,034.663,503,101.501,876,617.103,327,183.942,003,648.123,454,214.96(127,031.02)(127,031.02)1,876,617.103,327,183.94**Inter-Agency Receivables**

Due from Government Corporations

16,452.4616,452.4616,452.4616,452.46**Other Receivables**

Receivables-Disallowances/Charges

Due from Officers and Employees

Other Receivables

150,965.10159,465.105,714.2817,714.28

-

-

145,250.82141,750.82**Inventories****Inventory Held for Consumption**

Office Supplies Inventory

Accountable Forms, Plates and Stickers

Chemical and Filtering Supplies Inventory

Construction Materials Inventory

Other Supplies and Materials Inventory

1,426,462.56974,700.9141,098.3126,182.4389,910.0026,160.0054,900.0020,101.251,229,096.25902,257.2311,458.00

-

Semi-Expendable Machinery and Equipment

Semi-Expendable Office Equipment

Semi-Expendable Information and Communication Technology Equipment

Semi-Expendable Other Machinery and Equipment

19,400.00

-

-

-

4,800.00

-

14,600.00

-

Semi-Expendable Furniture, Fixtures and Books

Semi-Expendable Furniture and Fixtures

-

-

-

-

Other Current Assets		
Advances		
Advances for Payroll		
Other Assets		
Deferred Charges/Losses		
Other Assets		
Total Current Assets	13,940,690.41	17,362,307.46
Non-Current Assets		
Property, Plant and Equipment	12,167,580.29	9,389,417.66
Infrastructure Assets		
Plant-Utility Plant in Service (UPIS)	7,855,569.52	8,788,091.90
Accumulated Depreciation-Plant (UPIS)	21,691,544.88	21,541,494.88
Net Value-Plant-Utility Plant in Service (UPIS)	(13,835,975.36)	(12,753,402.98)
	7,855,569.52	8,788,091.90
Buildings and Other Structures		
Buildings	-	-
Accumulated Depreciation-Buildings	-	-
Net Value-Buildings	-	-
Machinery and Equipment		
Office Equipment	407,692.20	326,518.15
Accumulated Depreciation-Office Equipment	109,695.00	-
Net Value-Office Equipment	(8,227.15)	-
	101,467.85	-
Total Non-Current Assets	14,129,378.12	11,351,215.49
Total Assets	28,070,068.53	28,713,522.95

Information and Communication Technology	546,185.00	521,305.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(332,436.09)	(280,970.85)
Technology Equipment	213,748.91	240,334.15
Other Machinery and Equipment	152,160.00	134,175.00
<i>Accumulated Depreciation-Other Machinery</i>	(59,684.56)	(47,991.00)
Net Value-Other Machinery and Equipment	92,475.44	86,184.00
Transportation Equipment	1,933,286.97	205,139.41
Motor Vehicles	2,505,554.40	752,034.40
<i>Accumulated Depreciation-Motor Vehicles</i>	(572,267.43)	(546,894.99)
Net Value-Motor Vehicles	1,933,286.97	205,139.41
Furniture, Fixtures and Books	19,886.20	21,668.20
Furniture and Fixtures	51,847.00	51,847.00
<i>Accumulated Depreciation-Furniture and</i>	(31,960.80)	(30,178.80)
Net Value-Furniture and Fixtures	19,886.20	21,668.20
Other Property, Plant and Equipment	-	-
Other Property, Plant and Equipment	-	-
<i>Accumulated Depreciation-Other Property, Equipment</i>	-	-
	-	-
Construction in Progress	1,951,145.40	48,000.00
Construction in Progress-Infrastructure Assets	1,903,145.40	-
Construction in Progress-Buildings and Other	48,000.00	48,000.00
Other Non-Current Assets	1,961,797.83	1,961,797.83
Other Assets	1,961,797.83	1,961,797.83
Other Assets	1,961,797.83	1,961,797.83
Net Value-Other Assets	1,961,797.83	1,961,797.83
Total Non-Current Assets	14,129,378.12	11,351,215.49
Total Assets	28,070,068.53	28,713,522.95

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Accounts Payable

Due to Officers and Employees

Tax Refunds Payable

Tax Refunds Payable

Inter-Agency Payables

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to PhilHealth

Due to NGAs

Due to Government Corporations

Due to LGUs

Due to Subsidiaries/Joint Venture/Associates/Affiliates

Due to Treasurer of the Philippines

Total Current Liabilities

	5,718,538.13	6,483,272.13
	1,546,893.13	1,375,877.13
	-	100,000.00
	-	100,000.00
	-	100,000.00
	-	-
	-	-
	-	-
	-	-
	102,416.19	55,135.84
	102,416.19	55,135.84
	64,916.19	17,635.84
	-	-
	-	-
	-	-
	-	-
	37,500.00	37,500.00
	-	-
	-	-
	-	-
	102,416.19	155,135.84

Non-Current Liabilities**Financial Liabilities****Bills/Bonds/Loans Payable**

Loans Payable-Domestic

Other Financial Liabilities

Other Financial Liabilities

Trust Liabilities**Trust Liabilities**

Customers' Deposits Payable

Provisions**Provisions**

Leave Benefits Payable

Total Non-Current Liabilities**Total Liabilities**5,710,538.136,483,272.133,546,893.134,319,627.133,546,893.134,319,627.132,163,645.002,163,645.002,163,645.002,163,645.00242,520.00242,520.00242,520.00242,520.00242,520.00242,520.001,538,413.931,292,153.281,538,413.931,292,153.281,538,413.931,292,153.287,491,472.068,017,945.417,593,888.258,173,081.25

Approved by Certified Controller by

MAX V. LORIA BOADO
General Manager

EQUITY

DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS OR NAME OF FUND)
AS AT DECEMBER 31, 2018

Government Equity	13,915,008.03	13,915,008.03
Government Equity	13,915,008.03	13,915,008.03
Contributed Capital	13,915,008.03	13,915,008.03
Retained Earnings/(Deficit)	6,561,172.25	6,625,433.67
Retained Earnings/(Deficit)	6,561,172.25	6,625,433.67
Retained Earnings/(Deficit)	6,561,172.25	6,625,433.67
Total Equity	20,476,180.28	20,540,441.70
Total Liabilities and Equity	28,070,068.53	28,713,522.95

Prepared by:

GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

Approved by/Certified Correct by:

MAX VILORIA BOADO
General Manager

LIABILITIES

(NAME OF THE ENTITY)

CONDENSED STATEMENT OF FINANCIAL POSITION

(ALL FUNDS OR NAME OF FUND)

AS AT DECEMBER 31, 2018

		<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	3		9,898,381.32	12,836,511.11
Other Investments	4		552,411.87	47,993.94
Receivables	5		2,044,034.66	3,503,101.50
Inventories	6		1,445,862.56	974,700.91
Non-Current Assets Held for Sale			-	-
Other Current Assets			-	-
Total Current Assets			13,940,690.41	17,362,307.46
Non-Current Assets				
Property, Plant and Equipment	7		12,167,580.29	9,389,417.66
Other Non-Current Assets	8		1,961,797.83	1,961,797.83
Total Non-Current Assets			14,129,378.12	11,351,215.49
Total Assets			28,070,068.53	28,713,522.95

Prepared by:

Approved by: Certified Controller

DINA FORTANOSA, MARISCAL
Corporate Accounts Analyst

MAX VILORIA BOADO
General Manager

LIABILITIES

Current Liabilities

Financial Liabilities	-	100,000.00
Inter-Agency Payables	9	102,416.19
Other Payables	-	-
Total Current Liabilities		102,416.19

Non-Current Liabilities

Financial Liabilities	10	5,710,538.13	6,483,272.13
Trust Liabilities	11	242,520.00	242,520.00
Provisions	12	1,538,413.93	1,292,153.28
Other Payables	-	-	-
Total Non-Current Liabilities		7,491,472.06	8,017,945.41


Total Liabilities

7,593,888.25 **8,173,081.25**

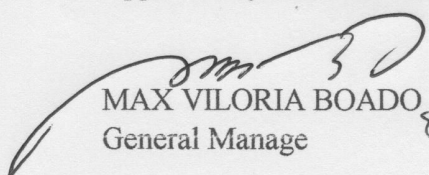
EQUITY

Contributed Capital	13	13,915,008.03	13,915,008.03
Retained Earnings/(Deficit)		6,561,172.25	6,625,433.67
Total Equity		20,476,180.28	20,540,441.70
Total Liabilities and Equity		28,070,068.53	28,713,522.95

Prepared by:


GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

Approved by/Certified Correct by:


MAX VILORIA BOADO
General Manager

(NAME OF THE ENTITY)
DETAILED STATEMENT OF COMPREHENSIVE INCOME
 (ALL FUNDS OR NAME OF FUND)
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>2018</u>	<u>2017</u>
Income		
Service and Business Income		
Service Income		
Other Service Income	415,700.00	396,600.00
Total Service Income	<u>415,700.00</u>	<u>396,600.00</u>
Business Income		
Waterworks System Fees	12,093,153.89	13,094,175.70
Interest Income	45,865.28	49,492.91
Fines and Penalties-Business Income	466,155.75	451,291.65
Other Business Income	696,910.00	694,975.00
Total Business Income	<u>13,302,084.92</u>	<u>14,289,935.26</u>
Total Service and Business Income	<u>13,717,784.92</u>	<u>14,686,535.26</u>
Miscellaneous Income		
Miscellaneous Income	376,425.00	270,085.00
Total Miscellaneous Income	<u>376,425.00</u>	<u>270,085.00</u>
Total Other Non-Operating Income	<u>376,425.00</u>	<u>270,085.00</u>
Total Income	<u>14,094,209.92</u>	<u>14,956,620.26</u>

Expenses**Personnel Services****Salaries and Wages**

Salaries and Wages-Regular

3,570,390.00 3,010,864.00

Salaries and Wages-Casual/Contractual

402,975.00 460,368.00

Total Salaries and Wages**3,973,365.00 3,471,232.00****Other Compensation**

Personnel Economic Relief Allowance (PERA)

334,000.00 290,000.00

Representation Allowance (RA)

60,000.00 60,000.00

Transportation Allowance (TA)

60,000.00 60,000.00

Clothing/Uniform Allowance

84,000.00 55,000.00

Honoraria

179,712.00 172,800.00

Overtime and Night Pay

258,338.12 184,755.39

Year End Bonus

584,483.00 489,939.00

Cash Gift

80,000.00 62,000.00

Other Bonuses and Allowances

70,000.00 59,000.00

Total Other Compensation**1,710,533.12 1,433,494.39****Personnel Benefit Contributions**

Retirement and Life Insurance Premiums

428,446.80 361,418.40

Pag-IBIG Contributions

16,700.00 14,600.00

PhilHealth Contributions

42,409.15 35,800.00

Employees Compensation Insurance Premiums

16,700.00 14,600.00

Total Personnel Benefit Contributions**504,255.95 426,418.40****Other Personnel Benefits**

Terminal Leave Benefits

520,596.14 217,504.00

Other Personnel Benefits

- -

Total Other Personnel Benefits**520,596.14 217,504.00****Total Personnel Services****6,708,750.21 5,548,648.79**

Maintenance and Other Operating Expenses**Traveling Expenses**

Traveling Expenses-Local

377,720.88 290,552.45

Total Traveling Expenses377,720.88 290,552.45**Training and Scholarship Expenses**

Training Expenses

323,432.64 177,880.00

Total Training and Scholarship Expenses323,432.64 177,880.00**Supplies and Materials Expenses**

Office Supplies Expenses

58,400.97 45,387.24

Accountable Forms Expenses

35,375.00 27,070.00

Fuel, Oil and Lubricants Expenses

1,916,155.58 865,039.87

Chemical and Filtering Supplies Expenses

322,901.25 282,200.00

Semi-Expendable Machinery and Equipment Expenses

72,339.75 105,681.88

Semi-Expendable Furniture, Fixtures and Books Expenses

- 20,694.37

Other Supplies and Materials Expenses

- -

Total Supplies and Materials Expenses2,405,172.55 1,346,073.36**Utility Expenses**

Electricity Expenses

705,299.71 718,956.49

Total Utility Expenses705,299.71 718,956.49**Communication Expenses**

Postage and Courier Services

5,907.00 3,343.00

Telephone Expenses

73,850.00 67,200.00

Internet Subscription Expenses

11,623.20 11,988.68

Cable, Satellite, Telegraph and Radio Expenses

- -

Total Communication Expenses91,380.20 82,531.68**Professional Services**

Auditing Services

- 185,105.03

Other Professional Services

55,676.00 34,052.00

Total Professional Services55,676.00 219,157.03