

PIKIT WATER DISTRICT
Pikit, Cotabato

SUMMARY OF THE APPROVED ANNUAL BUDGET
Budget year 2013

Account Code	Account Name	Approved Annual Budget
PERSONAL SERVICES:		
701	Salaries and Wages - Regular	2,365,428.00
706	Salaries and Wages - Contractual	432,000.00
711	Personnel Economic Relief Allowance	264,000.00
713	Representation Allowance	88,500.00
714	Traveling Allowance	88,500.00
715	Clothing/Uniform Allowance	75,000.00
717	Productivity Incentive Allowance	30,000.00
719	Other Bonuses and Allowances	222,000.00
723	Overtime and Night Pay	135,515.02
724	Cash Gift	100,000.00
725	Year - End Bonus	197,119.00
731	Life and Retirement Insurance Contributions	307,505.64
732	PAG - IBIG Contributions	47,308.56
733	PHILHEALTH Contributions	35,481.42
742	Terminal Leave Benefits	268,798.64
TOTAL PERSONAL SERVICES		<u>4,657,156.28</u>
MAINTENANCE AND OTHER OPERATING EXPENSES:		
751	Traveling Expenses - Local	316,000.00
753	Training Expenses	225,000.00
755	Office Supplies Expenses	60,000.00
756	Accountable Forms Expenses	61,000.00
761	Gasoline, Oil and Lubricants Expenses	975,600.00
765	Other Supplies Expenses	174,500.00
767	Electricity Expenses	914,000.70
771	Postage and Deliveries	3,600.00
772	Telephone Expenses - Landline	48,000.00
773	Telephone Expenses - Mobile	126,000.00
821	Repairs & Maintenance - Office Equipment	3,000.00
822	Repairs & Maintenance - Furnitures & Fixtures	2,000.00
823	Repairs & Maintenance - IT Equipment	9,000.00
829	Repairs & Maintenance - Communication Equipment	8,000.00
841	Repairs & Maintenance - Motor Vehicles	186,800.00
850	Repairs & Maint - Other Property, Plant & Eqpt.	998,080.00
891	Taxes, Duties and Licenses	249,313.22
892	Fidelity Bond Premiums	6,000.00
893	Insurance Expenses	25,000.00
720	Honoraria	180,000.00
778	Membership Dues & Contributions to Organizations	15,560.00
780	Advertising Expenses	9,600.00
782	Rent Expenses	24,000.00
783	Representation Expenses	66,250.00
786	Subscription Expenses	14,640.00
792	Auditing Services	80,000.00
799	Other Professional Services	95,000.00

883	Extraordinary Expenses	21,600.00
969	Other Maintenance & Operating Expenses	303,200.00
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES		<u>5,200,743.92</u>
FINANCIAL EXPENSES:		
971	Bank Charges	5,000.00
975	Interest Expenses	518,552.11
TOTAL FINANCIAL EXPENSES:		<u>523,552.11</u>
CAPITAL EXPENDITURES:		
211	Office Building	0.00
221	Office Equipment	10,500.00
222	Furnitures and Fixtures	4,000.00
223	IT Equipment and Software	30,000.00
229	Communication Equipment	12,000.00
240	Other Machineries and Equipment	62,000.00
250	Other Property, Plant and Equipment	350,000.00
401	Accounts Payables	177,391.50
444	Loans Payables - Domestic	522,735.89
198	Sinking Funds	98,259.07
TOTAL CAPEX		<u>1,266,886.46</u>
TOTAL APPROVED ANNUAL BUDGET		<u><u>11,648,338.77</u></u>

Prepared by:

Approved by:

GINA FONTANOSA - MARISCAL
Senior Accounting Processor A

MAX VILORIA BOADO
General Manager

Approved by Board Action: Resolution No. 058, series of 2012

ATTY. EMMANUEL G. FERENAL
Chair of the Board