

PIKIT WATER DISTRICT

Pikit, Cotabato

SUMMARY OF THE APPROVED ANNUAL BUDGET

Budget year 2014

Account Code	Account Name	Approved Annual Budget
<b>PERSONAL SERVICES:</b>		
701	Salaries and Wages - Regular	2,632,644.00
706	Salaries and Wages - Contractual	532,224.00
711	Personnel Economic Relief Allowance	264,000.00
713	Representation Allowance	72,000.00
714	Traveling Allowance	72,000.00
715	Clothing/Uniform Allowance	80,000.00
717	Productivity Incentive Allowance	160,000.00
719	Other Bonuses and Allowances	0.00
723	Overtime and Night Pay	142,811.21
724	Cash Gift	80,000.00
725	Year - End Bonus	219,387.00
731	Life and Retirement Insurance Contributions	342,243.72
732	PAG - IBIG Contributions	52,652.88
733	PHILHEALTH Contributions	39,489.66
742	Terminal Leave Benefits	299,164.09
<b>TOTAL PERSONAL SERVICES</b>		<u>4,988,616.56</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES:</b>		
751	Traveling Expenses - Local	316,000.00
753	Training Expenses	245,000.00
755	Office Supplies Expenses	60,000.00
756	Accountable Forms Expenses	111,500.00
761	Gasoline, Oil and Lubricants Expenses	940,100.00
765	Other Supplies Expenses	784,500.00
767	Electricity Expenses	889,519.35
771	Postage and Deliveries	4,800.00
773	Telephone Expenses - Mobile	97,200.00
774	Internet Expenses	24,000.00
821	Repairs & Maintenance - Office Equipment	3,000.00
822	Repairs & Maintenance - Furnitures & Fixtures	2,000.00
823	Repairs & Maintenance - IT Equipment	9,000.00
829	Repairs & Maintenance - Communication Equipment	2,000.00
841	Repairs & Maintenance - Motor Vehicles	137,000.00
850	Repairs & Maint - Other Property, Plant & Eqpt.	827,280.00
891	Taxes, Duties and Licenses	277,521.70
892	Fidelity Bond Premiums	6,000.00
893	Insurance Expenses	25,000.00
720	Honoraria	240,000.00

778	Membership Dues & Contributions to Organizations	16,000.00
780	Advertising Expenses	9,000.00
782	Rent Expenses	42,000.00
783	Representation Expenses	60,000.00
786	Subscription Expenses	14,640.00
792	Auditing Services	80,000.00
799	Other Professional Services	77,000.00
901	Bad Debts	36,748.07
969	Other Maintenance & Operating Expenses	521,200.00
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES		<u>5,858,009.12</u>
FINANCIAL EXPENSES:		
971	Bank Charges	5,000.00
975	Interest Expenses	477,595.74
TOTAL FINANCIAL EXPENSES:		<u>482,595.74</u>
CAPITAL EXPENDITURES:		
211	Office Building	400,000.00
221	Office Equipment	10,500.00
222	Furnitures and Fixtures	7,000.00
223	IT Equipment and Software	50,000.00
229	Communication Equipment	20,000.00
240	Other Machineries and Equipment	82,000.00
250	Other Property, Plant and Equipment	350,000.00
401	Accounts Payables	220,335.00
444	Loans Payables - Domestic	560,692.26
198	Sinking Funds	114,628.11
TOTAL CAPEX		<u>1,815,155.37</u>
TOTAL APPROVED ANNUAL BUDGET		<u><u>13,144,376.79</u></u>

Prepared by:

Approved by:

GINA FONTANOSA - MARISCAL  
Senior Accounting Processor A

MAX VILORIA BOADO  
General Manager

Approved by Board Action: Resolution No. 058, series of 2013

ATTY. EMMANUEL G. FERENAL  
Chair of the Board