

PIKIT WATER DISTRICT
Pikit, Cotabato

SUMMARY OF THE APPROVED ANNUAL BUDGET
Budget year 2015

Account Code	Account Name	Approved Annual Budget
PERSONAL SERVICES:		
701	Salaries and Wages - Regular	2,632,647.60
706	Salaries and Wages - Contractual	457,320.00
711	Personnel Economic Relief Allowance	264,000.00
713	Representation Allowance	66,000.00
714	Traveling Allowance	66,000.00
715	Clothing/Uniform Allowance	55,000.00
717	Productivity Incentive Allowance	55,000.00
719	Other Bonuses and Allowances	210,000.00
723	Overtime and Night Pay	132,227.30
724	Cash Gift	80,000.00
725	Year - End Bonus	219,387.30
731	Life and Retirement Insurance Contributions	329,117.71
732	PAG - IBIG Contributions	19,200.00
733	PHILHEALTH Contributions	39,489.71
742	Terminal Leave Benefits	314,658.65
TOTAL PERSONAL SERVICES		<u>4,940,048.28</u>
MAINTENANCE AND OTHER OPERATING EXPENSES:		
751	Traveling Expenses - Local	194,530.00
753	Training Expenses	187,800.00
755	Office Supplies Expenses	48,080.44
756	Accountable Forms Expenses	33,836.55
761	Gasoline, Oil and Lubricants Expenses	792,640.00
765	Other Supplies Expenses	638,000.00
767	Electricity Expenses	843,552.00
771	Postage and Deliveries	2,400.00
773	Telephone Expenses - Mobile	91,800.00
774	Internet Expenses	12,000.00
821	Repairs & Maintenance - Office Equipment	1,000.00
822	Repairs & Maintenance - Furnitures & Fixtures	1,000.00
823	Repairs & Maintenance - IT Equipment	11,300.00
829	Repairs & Maintenance - Communication Equipment	1,000.00
841	Repairs & Maintenance - Motor Vehicles	164,100.00
850	Repairs & Maint - Other Property, Plant & Eqpt.	938,664.26
891	Taxes, Duties and Licenses	235,067.91
892	Fidelity Bond Premiums	5,280.00
893	Insurance Expenses	24,662.77
720	Honoraria	182,160.00
778	Membership Dues & Contributions to Organizations	8,100.00
780	Advertising Expenses	7,500.00
782	Rent Expenses	42,000.00
783	Representation Expenses	48,000.00
786	Subscription Expenses	12,045.00
792	Auditing Services	80,000.00
799	Other Professional Services	45,600.00

901	Bad Debts	37,255.15
969	Other Maintenance & Operating Expenses	<u>137,700.00</u>
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES		<u>4,827,074.08</u>
FINANCIAL EXPENSES:		
971	Bank Charges	3,600.00
975	Interest Expenses	<u>432,186.96</u>
TOTAL FINANCIAL EXPENSES:		<u>435,786.96</u>
CAPITAL EXPENDITURES:		
211	Office Building	1,300,000.00
221	Office Equipment	15,000.00
222	Furnitures and Fixtures	15,500.00
223	IT Equipment and Software	50,000.00
229	Communication Equipment	0.00
240	Other Machineries and Equipment	85,000.00
250	Other Property, Plant and Equipment	1,260,274.80
401	Accounts Payables	0.00
444	Loans Payables - Domestic	606,101.04
198	Sinking Funds	#REF!
TOTAL CAPEX		<u>#REF!</u>
TOTAL APPROVED ANNUAL BUDGET		<u>#REF!</u>

Prepared by:

Approved by:

GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

MAX VILORIA BOADO
General Manager

Approved by Board Action: Resolution No. , series of

ATTY. EMMANUEL G. FERENAL
Chair of the Board