

PIKIT WATER DISTRICT
Pikit, Cotabato

SUMMARY OF THE APPROVED ANNUAL BUDGET
Budget year 2016

| Account Code | Account Name | Approved Annual Budget |
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| PERSONAL SERVICES: | | |
| 701 | Salaries and Wages - Regular | 2,714,491.00 |
| 706 | Salaries and Wages - Contractual | 489,040.00 |
| 711 | Personnel Economic Relief Allowance | 264,000.00 |
| 713 | Representation Allowance | 66,000.00 |
| 714 | Traveling Allowance | 66,000.00 |
| 715 | Clothing/Uniform Allowance | 55,000.00 |
| 717 | Productivity Incentive Allowance | 475,000.00 |
| 719 | Other Bonuses and Allowances | 0.00 |
| 723 | Overtime and Night Pay | 271,449.10 |
| 724 | Cash Gift | 84,000.00 |
| 725 | Year - End Bonus | 450,301.57 |
| 731 | Life and Retirement Insurance Contributions | 364,165.80 |
| 732 | PAG - IBIG Contributions | 19,800.00 |
| 733 | PHILHEALTH Contributions | 40,717.37 |
| 742 | Terminal Leave Benefits | 347,176.62 |
| TOTAL PERSONAL SERVICES | | <u>5,707,141.45</u> |
| MAINTENANCE AND OTHER OPERATING EXPENSES: | | |
| 751 | Traveling Expenses - Local | 246,280.00 |
| 753 | Training Expenses | 292,800.00 |
| 755 | Office Supplies Expenses | 53,953.41 |
| 756 | Accountable Forms Expenses | 33,836.55 |
| 761 | Gasoline, Oil and Lubricants Expenses | 1,075,100.00 |
| 765 | Other Supplies Expenses | 554,000.00 |
| 767 | Electricity Expenses | 1,307,682.00 |
| 771 | Postage and Deliveries | 3,600.00 |
| 773 | Telephone Expenses - Mobile | 91,800.00 |
| 774 | Internet Expenses | 12,000.00 |
| 821 | Repairs & Maintenance - Office Equipment | 1,000.00 |
| 822 | Repairs & Maintenance - Furnitures & Fixtures | 1,000.00 |
| 823 | Repairs & Maintenance - IT Equipment | 11,300.00 |
| 829 | Repairs & Maintenance - Communication Equipment | 1,000.00 |
| 841 | Repairs & Maintenance - Motor Vehicles | 124,100.00 |
| 850 | Repairs & Maint - Other Property, Plant & Eqpt. | 987,164.26 |
| 891 | Taxes, Duties and Licenses | 274,857.20 |
| 892 | Fidelity Bond Premiums | 5,280.00 |
| 893 | Insurance Expenses | 24,257.65 |
| 720 | Honoraria | 190,080.00 |
| 778 | Membership Dues & Contributions to Organizations | 10,800.00 |
| 780 | Advertising Expenses | 7,500.00 |
| 782 | Rent Expenses | 42,000.00 |
| 783 | Representation Expenses | 48,000.00 |
| 786 | Subscription Expenses | 12,045.00 |
| 792 | Auditing Services | 100,000.00 |
| 799 | Other Professional Services | 69,600.00 |

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| 901 | Bad Debts | 67,742.50 |
| 969 | Other Maintenance & Operating Expenses | 299,700.00 |
| TOTAL MAINTENANCE & OTHER OPERATING EXPENSES | | <u>5,948,478.57</u> |
| FINANCIAL EXPENSES: | | |
| 971 | Bank Charges | 3,600.00 |
| 975 | Interest Expenses | 313,965.00 |
| TOTAL FINANCIAL EXPENSES: | | <u>317,565.00</u> |
| CAPITAL EXPENDITURES: | | |
| 211 | Office Building | 2,658,371.44 |
| 221 | Office Equipment | 65,000.00 |
| 222 | Furnitures and Fixtures | 15,500.00 |
| 223 | IT Equipment and Software | 100,000.00 |
| 240 | Other Machineries and Equipment | 85,000.00 |
| 241 | Motor Vehicles | 80,000.00 |
| 250 | Other Property, Plant and Equipment | 11,789,035.40 |
| 401 | Accounts Payables | 0.00 |
| 444 | Loans Payables - Domestic | 676,323.00 |
| 198 | Sinking Funds | 119,697.29 |
| TOTAL CAPEX | | <u>15,588,927.13</u> |
| TOTAL APPROVED ANNUAL BUDGET | | <u><u>27,562,112.15</u></u> |

Prepared by:

Approved by:

GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

MAX VILORIA BOADO
General Manager

Approved by Board Action: Resolution No. , series of

ATTY. EMMANUEL G. FERENAL
Chair of the Board