

PIKIT WATER DISTRICT
Pikit, Cotabato

SUMMARY OF THE APPROVED ANNUAL BUDGET
Budget year 2017

Account Code	Account Name	Approved Annual Budget
PERSONAL SERVICES:		
701	Salaries and Wages - Regular	3,201,408.00
706	Salaries and Wages - Contractual	635,850.00
711	Personnel Economic Relief Allowance	300,000.00
713	Representation Allowance	66,000.00
714	Traveling Allowance	66,000.00
715	Clothing/Uniform Allowance	60,000.00
717	Productivity Incentive Allowance	434,669.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	190,080.00
723	Overtime and Night Pay	480,211.20
724	Cash Gift	85,000.00
725	Year - End Bonus	533,568.00
731	Life and Retirement Insurance Contributions	399,768.96
732	PAG - IBIG Contributions	20,400.00
733	PHILHEALTH Contributions	48,021.12
742	Terminal Leave Benefits	400,071.33
TOTAL PERSONAL SERVICES		6,921,047.61
MAINTENANCE AND OTHER OPERATING EXPENSES:		
751	Traveling Expenses - Local	341,200.00
753	Training Expenses	336,000.00
755	Office Supplies Expenses	62,618.80
756	Accountable Forms Expenses	42,746.55
761	Gasoline, Oil and Lubricants Expenses	1,125,850.00
765	Other Supplies Expenses	443,000.00
767	Electricity Expenses	1,467,738.00
771	Postage and Deliveries	3,600.00
773	Telephone Expenses - Mobile	71,400.00
774	Internet Expenses	12,000.00
821	Repairs & Maintenance - Office Equipment	1,000.00
822	Repairs & Maintenance - Furnitures & Fixtures	1,000.00
823	Repairs & Maintenance - IT Equipment	22,800.00
829	Repairs & Maintenance - Communication Equipment	1,000.00
841	Repairs & Maintenance - Motor Vehicles	97,500.00
850	Repairs & Maint - Other Property, Plant & Eqpt.	1,538,644.02
891	Taxes, Duties and Licenses	337,116.08
892	Fidelity Bond Premiums	5,280.00
893	Insurance Expenses	17,494.02
778	Membership Dues & Contributions to Organizations	16,400.00
780	Advertising Expenses	10,500.00
782	Rent Expenses	42,000.00
783	Representation Expenses	48,000.00
786	Subscription Expenses	12,775.00
792	Auditing Services	120,000.00
799	Other Professional Services	46,600.00
969	Other Maintenance & Operating Expenses	323,800.00
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES		6,547,862.47

FINANCIAL EXPENSES:

971	Bank Charges	3,600.00
975	Interest Expenses	267,728.00

TOTAL FINANCIAL EXPENSES:

271,328.00

CAPITAL EXPENDITURES:

201	Land	50,000.00
211	Office Building	5,000,000.00
221	Office Equipment	52,000.00
222	Furnitures and Fixtures	80,000.00
223	IT Equipment and Software	150,000.00
241	Motor Vehicles	25,000.00
250	Other Property, Plant and Equipment	1,147,668.97
401	Accounts Payables	0.00
444	Loans Payables - Domestic	722,560.00
198	Sinking Funds	141,663.49


TOTAL CAPEX

7,368,892.46

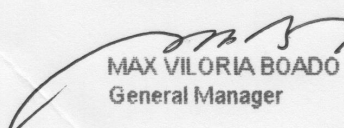
TOTAL APPROVED ANNUAL BUDGET

21,109,130.54

Prepared by:

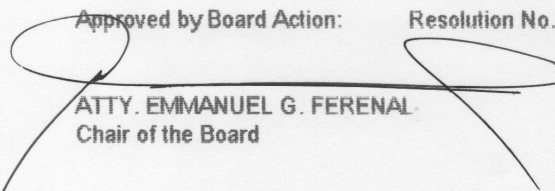

GINA FONTANOSA - MARISCAL
Corporate Accounts Analyst

Approved by:


MAX VILORIA BOADO
General Manager

Approved by Board Action:

Resolution No. 066 , series of 2016


ATTY. EMMANUEL G. FERENAL
Chair of the Board