

PIKIT WATER DISTRICT

Pikit, Cotabato

SUMMARY OF THE APPROVED ANNUAL BUDGET

Budget year 2021

| Account Code | Account Name | Approved Annual Budget |
|---|---|---------------------------|
| PERSONAL SERVICES: | | |
| 50101010 | Salaries and Wages - Regular | 5,536,689.00 |
| 50101020 | Salaries and Wages - Casual/Contractual | 0.00 |
| 50102010 | Personnel Economic Relief Allowance | 480,000.00 |
| 50102020 | Representation Allowance | 72,000.00 |
| 50102030 | Traveling Allowance | 72,000.00 |
| 50102040 | Clothing/Uniform Allowance | 120,000.00 |
| 50102100 | Honoraria | 304,432.13 |
| 50102130 | Overtime and Night Pay | 415,251.68 |
| 50102140 | Year - End Bonus | 945,825.00 |
| 50102150 | Cash Gift | 100,000.00 |
| 50102990 | Other Bonuses and Allowances | 419,903.99 |
| 50103010 | Life and Retirement Insurance Premiums | 664,402.68 |
| 50103020 | PAG - IBIG Contributions | 24,000.00 |
| 50103030 | PHILHEALTH Contributions | 92,303.40 |
| 50103040 | Employees Compensation Insurance Premiums | 24,000.00 |
| 50104030 | Terminal Leave Benefits | 2,240,228.29 |
| TOTAL PERSONAL SERVICES | | <u>11,511,036.16</u> |
| MAINTENANCE AND OTHER OPERATING EXPENSES: | | |
| 50201010 | Traveling Expenses - Local | 250,000.00 |
| 50202010 | Training Expenses | 350,000.00 |
| 50203010 | Office Supplies Expenses | 144,396.00 |
| 50203020 | Accountable Forms Expenses | 57,000.00 |
| 50203090 | Fuel, Oil and Lubricants Expenses | 579,900.00 |
| 50203130 | Chemical & Filtering Supplies Expenses | 482,600.00 |
| 50203210 | Semi-Expendable Machinery & Equipment Expenses | 115,000.00 |
| 50204020 | Electricity Expenses | 1,778,976.00 |
| 50205010 | Postage and Courier Deliveries | 3,187.80 |
| 50205020 | Telephone Expenses | 96,000.00 |
| 50205030 | Internet Subscription Expenses | 18,000.00 |
| 50211020 | Auditing Services | 200,000.00 |
| 50211990 | Other Professional Services | 95,100.00 |
| 50212990 | Other General Services | 421,200.00 |
| 50213030-11 | R/M - Infrastructure Assets (UPIS) | 1,727,315.00 |
| 50213050 | R/M - Machinery and Equipment | 37,000.00 |
| 50213060 | R/M - Transportation Equipment (Motor Vehicles) | 133,100.00 |
| 50213070 | R/M - Furniture and Fixtures | 2,000.00 |
| 50213210 | R/M - Semi-Expendable Machinery and Equipment | 5,000.00 |
| 50213220 | R/M - Semi-Expendable Furniture, Fixtures & Books | 1,000.00 |
| 50215010 | Taxes, Duties and Licenses | 419,089.75 |
| 50215020 | Fidelity Bond Premiums | 5,280.00 |
| 50215030 | Insurance Expenses | 30,410.55 |
| 50299010 | Advertising, Promotional and Marketing Expenses | 170,000.00 |
| 50299030 | Representation Expenses | 48,000.00 |
| 50299050 | Rent/Lease Expenses | 48,000.00 |
| 50299060 | Membership Dues & Contributions to organizations | 23,950.00 |
| 50299070 | Subscription Expenses | 12,775.00 |
| 50299990 | Other Maintenance & Operating Expenses | 294,500.00 |
| TOTAL MAINTENANCE & OTHER OPERATING EXPENSES | | <u>7,548,779.90</u> |

FINANCIAL EXPENSES:

| | | |
|----------|-------------------|------------|
| 50301040 | Bank Charges | 3,600.00 |
| 50301020 | Interest Expenses | 368,631.00 |

TOTAL FINANCIAL EXPENSES: 372,231.00

CAPITAL EXPENDITURES:

| | | |
|----------|--|--------------|
| 10604010 | Buildings | 2,500,000.00 |
| 10603110 | Utility Plant In Service (UPIS) | 740,000.00 |
| 10605020 | Office Equipment | 410,000.00 |
| 10605030 | Information & Communication Technology Equipment | 500,000.00 |
| 10605990 | Other Machineries and Equipment | 1,000,000.00 |
| 10606010 | Motor Vehicles | 0.00 |
| 10607010 | Furniture and Fixtures | 737,000.00 |

TOTAL CAPEX: 5,887,000.00

DEBT REPAYMENTS:

| | | |
|----------|---------------------------|--------------|
| 20101010 | Accounts Payables | 0.00 |
| 20102040 | Loans Payables - Domestic | 1,330,753.00 |

TOTAL DEBT REPAYMENTS: 1,330,753.00

RESERVES:

| | | |
|----------|-----------------------|------------|
| 10207010 | Sinking Funds | 975,178.58 |
| 10102030 | General Reserve Funds | 500.00 |

TOTAL RESERVES: 975,678.58

TOTAL APPROVED ANNUAL BUDGET 27,625,478.64

Prepared by:

GF
GINA FONTANOSA - MARISCAL
Corporate Budget Officer B

Approved by:

[Signature]
MAX VILORIA BOADO
General Manager

Approved by Board Action:

Resolution No. 052, series of 2020

[Signature]
ATTY. EMMANUEL G. FERENAL
Chair of the Board

Prepared by:

GINA FONTANOSA - MARISCAL
Corporate Budget Officer B

Recommending Approval:

[Signature]
General Manager

Approved by Board Action:

Resolution No. 052 series of 2020